



To: All Maryland Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: March 25, 2021
Bulletin No.: MD 2021-02
Subject: Annual MAHT Reporting Requirements

Title agencies doing business in the State of Maryland are required to maintain a MAHT (Maryland Affordable Housing Trust) designated escrow account and are required to file an annual report with the Insurance Commissioner and MAHT on or before March 31, 2021.

Below is a link containing FAQ's from the Maryland Insurance Administration regarding MAHT accounts and reporting requirements:

http://dhcd.maryland.gov/HousingDevelopment/Documents/maht/MAHT_FAQ.pdf

Please refer to COMAR (Code of Maryland Regulations) 31.16.03.06:

.06 Annual Reports.

A. Filing. Each title insurer or title insurance producer who maintains a separate MAHT account shall file an annual report with the Commissioner and MAHT.

B. Forms. The annual report shall be prepared on a form approved by the Commissioner and shall include the following information:

(1) A list of all MAHT accounts and other bank accounts maintained by the title insurer or title insurance producer in which trust money was deposited at any time during the year, which list shall include the:

- (a) Name of the account holder;**
- (b) Names of all persons who have access to the account;**
- (c) Financial institution in which the account is maintained;**
- (d) Account number; and**
- (e) Purpose of the account;**

(2) Gross and net interest earned on each account;

(3) A list of the types and amounts charged for services provided to each account, together with the total amount charged for services for each account; and

(4) Any other information the Commissioner considers necessary.

C. Date of Filing. A title insurer or title insurance producer shall file the annual report with the Commissioner and MAHT on or before March 31 for the immediately preceding year ending December 31.

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.